AMENDED IN ASSEMBLY APRIL 23, 2014 AMENDED IN ASSEMBLY APRIL 9, 2014 AMENDED IN ASSEMBLY MARCH 28, 2014

CALIFORNIA LEGISLATURE—2013-14 REGULAR SESSION

ASSEMBLY BILL

No. 2717

Introduced by Assembly Members Bonta and Skinner (Principal coauthor: Assembly Member Medina) (Coauthors: Assembly Members Fong, Fox, and V. Manuel Pérez)

February 21, 2014

An act relating to economic development,—and making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

AB 2717, as amended, Bonta. Small Business Development Center Program: appropriation.

Existing law establishes the California Economic Development Fund and authorizes the Governor's Office of Business and Economic Development, upon appropriation by the Legislature, to provide matching funds for economic development purposes from that fund.

This bill would appropriate \$6 million from the General Fund to the California Economic Development Fund to provide a cash match for federal funds to administrative lead centers that have contracts with the United States Small Business Administration to administer the federal Small Business Development Center Program in California, subject to a specified condition. This bill would become operative only if AB 2670 of the 2013–14 Regular Session is enacted and becomes operative.

AB 2717 -2-

12

13

14

15

16

17

This bill would declare that it is to take effect immediately as an urgency statute.

Vote: $\frac{2}{3}$. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- SECTION 1. (a) Six million dollars (\$6,000,000) is hereby appropriated from the General Fund to the California Economic Development Fund, established pursuant to subdivision (a) of Section 13997.6 of the Government Code, to provide a cash match for administrative lead centers that have contracts with the United States Small Business Administration to administer the federal Small Business Development Center Program in California. Funds shall be awarded only to an administrative lead center that submits written confirmation from the regional administrator of the United States Small Business Administration documenting that the state funds will be matched by federal funds on a one-for-one basis.
 - (b) This act shall become operative only if Assembly Bill 2670 of the 2013–14 Regular Session is enacted and becomes operative.
 - SEC. 2. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and shall go into immediate effect. The facts constituting the necessity are:
- In order to effectuate the match of federal funds for the administration of the federal Small Business Development Center Program in California in the upcoming federal fiscal year, it is necessary that this act take effect immediately.